# **Notice: Adjustment of Sponsorship Fee on Certain Educational Programs**

ACCEF has sponsored the One-on-One Rainbow Assistance Program (or Rainbow Program) and the Loving Care Class Program since 2004. The goal of these programs is to help students from poor areas in China finish their primary education by providing sponsorship fee.

Considering the inflation and the changes in currency exchange rate during the past ten years, ACCEF Board of Directors has decided to adjust the sponsorship fee accordingly, as listed below, effective at the beginning of the fall semester of 2020. ACCEF reserves the right for final interpretation.

#### • Rainbow Program:

1. Sponsorship fee in Jiangxi, Henan, Anhui, Hunan, Guangxi, Fujian, Sichuan (except the Daliangshan area) provinces:

Grade	Before Adjustment		After Adjustment	
	CNY	USD	CNY	USD
Elementary school	600	92	700	100
Middle school	800	123	1000	145
High school	2400	369	2500	360

#### Donation amount from sponsors with company match:

	Before Adjustment	After Adjustment
Elementary school	50	55
Middle school	67	80
High school	200	195

#### 2. Sponsorship fee in Daliangshan area:

Grade	Before Adjustment		After Adjustment	
	CNY	USD	CNY	USD
Elementary school	600	92	700	100
Middle school	2000	308	2000	290
High school	3000	462	3000	430

## Donation amount from sponsors with company match:

	Before Adjustment	After Adjustment
Elementary school	50	55
Middle school	166	155
High school	249	235

www.accef.net Email: info@accef.net Follow us on WeChat: ACCEF

## • Loving Care Class Program:

Grade	Before Adjustment		ade Before Adjustment After A		After Ad	justment
	CNY	USD	CNY	USD		
Middle/High school	2000	308	2000	290		

### Donation amount from sponsors with company match:

	Before Adjustment	After Adjustment
Middle/High school	166	155

Note: The above indicated amounts of Sponsorship fee are for the whole 2020-2021 school year. They are calculated based on the exchange rate (1:7) and rounded up to the nearest five or ten.

As our long-held core principle, ACCEF will make sure that every single donation is received by sponsored students with no administrative/processing fee.

Jing Zhao ACCEF President August 6, 2020

